

From: Devine, Dan Redacted by HELP
Sent: Saturday, February 20, 2010 2:11 AM (GMT)
To: Clark, Andrew Redacted by HELP
Cc: Sheng, Rocky Redacted by HELP
Subject: Re: MAJOR ISSUE

I spoke to rocky and he indicated that an estimated 12% of students would be impacted with a shortfall (I am checking with dan richens to see if the 12% he gave rocky included pell). I will update you when I get his response.

With this increase and one additional increase we can still say that our "tuition" is below title 4 limits at every grade level.

Rocky also noted that the comment on alternative financing was just mentioned in one of his finance group meetings and is not at the point of serious consideration. The likely scenario will be that the balance or majority of the balance will roll to the aid year where it will be cleared.

Dan

Please pardon my brevity and any misspelling---I am using my Blackberry.
Dan Devine
Redacted by HELP

----- Original Message -----

From: Clark, Andrew
To: Devine, Dan
Cc: Sheng, Rocky
Sent: Fri Feb 19 17:59:16 2010
Subject: Re: MAJOR ISSUE

Dan-

This is not the understanding of people within the company. You need to call Rocky and discuss.

Andrew Clark
President and CEO
Bridgepoint Education

----- Original Message -----

From: Devine, Dan
To: Clark, Andrew
Cc: Sheng, Rocky
Sent: Fri Feb 19 17:50:21 2010
Subject: Re: MAJOR ISSUE

Rocky/Andrew,

There is currently a shortfall in the first term of students with less than 24 credits that get corrected in the second term. In the new system the shortfall would not correct itself for students with less than 24 credits and who are not eligible for pell. Any students with pell or above 24 credits do not have this issue and we have a substantial amount of pell.

Dan

Please pardon my brevity and any misspelling---I am using my Blackberry.
Dan Devine
Redacted by HELP

----- Original Message -----

From: Clark, Andrew
To: Devine, Dan
Cc: Sheng, Rocky
Sent: Fri Feb 19 14:56:26 2010
Subject: MAJOR ISSUE

Dan-

The tuition increase for bachelor degree students is going to cause a \$400 short fall!!! People are talking about crazy stuff like alternative financing. You told me there would be no short fall! You need to follow up with Sheng immediately and then follow up with me.

Andrew Clark | Chief Executive Officer
Bridgepoint Education | Higher access to higher education

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Executive Assistant to the CEO | Redacted by
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