
From: Redacted by HELP Committee
Sent: Tuesday, May 13, 2008 9:08 PM
To: Redacted by HELP Committee
Subject: FW: Tuition Increase Nursing

FYI, Red has some concerns based on Redact discussion in the communications meeting yesterday.....

From: Redacted by HELP Committee
Sent: Tuesday, May 13, 2008 2:07 PM
To: Redacted by HELP Committee
Subject: RE: Tuition Increase Nursing

Don't lose sight of the fact that the increase is necessary because the students will be eligible for a minimum of \$2,000 more in unsubsidized federal loans on July 1 which increases our 90/10 exposure. The only way we have available to us is to create a gap by raising tuition. If the tuition goes up \$2,000 we are not creating any additional gap just trying to preserve the one we have. With that said there is more science around the pricing than Peter described in yesterday's meeting. Schools and programs are being looked at individually; there is not a blanket increase of 10% being put in place. I appreciate your concern and we will do everything we can to protect the programs.

From: Redacted by HELP Committee
Sent: Tuesday, May 13, 2008 8:57 AM
To: Redacted by HELP Committee
Subject: Tuition Increase Nursing

Redacted by HELP Committee

After thinking about the tuition increases that Reda talked about yesterday, I have some concerns related to nursing. At this time for the LPN/LVN and RN programs we already have a large gap. For the April/May starts for the VN/PN programs we have had quite a few students turned away because they cannot afford such a large gap between the tuition and the loans. In Grand Rapids we were down 6 students for this last start. I could see a 5-6% increase that would address the cost of living increases, but I really think we will have problems filling the VN/PN program. Yesterday evening I was talking with Reda and he told me that he had put in a 6% increase for the program in Phoenix but he was concerned that we would not be competitive with the other career colleges offering nursing. I know that for the RN program we have seen more credit worthy students and some are paying over \$600/month cash. Again with the increase, I don't know if they could continue to do this. I know for the profitability model I put in REDACTED and we talked about REDACTED I do not think we would have a problem with going to REDACTED plus books and supplies, but think if we increased it more that we might. If you have any questions, please let me know. Thanks

Redac
t d b

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