
From: Them, Richard
Sent: Friday, August 29, 2008 6:35 PM
To: Lynne, Chris; Smith, Kathleen
Subject: RE: 90/10 definition ?

Since 90/10 is cash basis, by delaying aid payments past the year end cutoff, the federal aid counts in the next year

We have had to do this a few years ago at a few BMC locations

From: Lynne, Chris
Sent: Friday, August 29, 2008 2:33 PM
To: Them, Richard; Smith, Kathleen
Subject: 90/10 definition ?

Richard or Kathie,

Can one of you please send me a definition of the variables used in the 90/10 calculation? I am looking at COCO's inconsistent treatment of their internal loan program and want to assess if they are doing this to obtain a positive impact on their 90/10 score. I noticed in their earnings call that they delayed receipt of Title IV funds to ensure compliance with 90.10.

Chris