
From: Charlson, Joe
Sent: Thursday, March 18, 2010 2:06 AM
To: Finuf, Danny; West, Ed
Cc: Redacted by HELP Committee Nelson, Todd; Them, Richard
Subject: RE: 90-10 Forecast Summary - March 17 2010 updated
Attachments: image001.png; 90-10_FY10_Forecasting_Tool_Monthly_March 17 2010 vJC2.xlsx; BMC FY10 90-10 (4).xls

Sensitivity: Confidential

Danny,

Redacted by HELP Committee Thanks for catching this, you weren't missing anything. The BMC Cincinnati Total YTD of Redacted by HELP Committee is correct; however the YTD ratios for Cincinnati's 7 component campuses were completely incorrect. I am sorry for causing the confusion on this and for not catching the errors prior to issuing the forecast.

I pasted the actual YTD values over the yellow values below (shaded in grey) and also have updated the values in the attached revised forecast. I also checked your other schools and all the other YTD values were correct. For additional reference, I am attaching the BMC YTD spreadsheet from 2/28/10.

Ed,

· The BMC Cincinnati and BMC Tucson forecasted year-end 90-10 ratios have not changed since the 2-18-10 forecast.

· We are expecting to have final DOE approval on IPSE prior to year-end, but at this point in time, as anticipated, we need to discuss the possibility of at least temporarily pulling the final lever beginning with April Title IV aid. Pulling the lever would ensure we stay under 90% in FY'10 until the anticipated DOE approval arrives while also ensuring we would remain under 90% if it does not materialize by year-end. The trade-off is student and school disruption and potentially lost revenue to bad debt on drops.

· I am currently trying to schedule for time with Danny and Richard to discuss tomorrow or Friday and then also to have a follow-up discussion with Danny, Richard, you and Todd on Tues 3/23 or Wed. 3/24 if possible.

The other BMC forecasted year-end ratios are in the attached forecast and summarized here:

FY'10 Forecast