

Champagne Scholarship Fund

We are pleased to announce a new scholarship program for ITT students named for and funded by our previous Chief Executive Officer, Rene Champagne from the Champagne Scholarship Fund. The Champagne Scholarship will be offered at each ITT Technical Institute for each start class to one recipient each quarter for the period of their first academic year. The scholarship program will begin with the March, 2008 start

Each ITT Technical Institute will be provided an application that can be printed out and provided to student applicants. The applications are to be forwarded to Headquarters to the attention of the National Director of Student Financial Services. The applications will then be sent to the Champagne Scholarship Fund to determine the recipients. Details about deadline dates for submission of applications and how notification to the school and student on who was selected as a scholarship winner will be forthcoming

A Champagne Scholarship award is for a total of \$3,000. A Champagne Scholarship award is disbursed to the school on behalf of the recipient and will then be applied to their account in two equal installments of \$1,500 each. The first installment is disbursed at the start of the recipient's second academic quarter of attendance at the school, and the second installment is disbursed at the start of the recipient's third academic quarter of attendance at the school.

The eligibility requirements will be:

- The recipient must complete and submit a Champagne Scholarship Application.

Applications will be provided to each college.

- The recipient must be enrolled full-time in a program of study at the school.

The recipient must remain full-time for each of the first three quarters of training to receive all \$3,000 of a Champagne Scholarship.

- The recipient must be a U.S. citizen or serving/have served in the U.S. military.

The recipient should be marked as a U.S. citizen on the FAFSA or provide documentation of past or current U.S. military duty.

- The recipient must have a \$0 Expected Family Contribution ("EFC") as determined under the U.S. Department of Education ("ED") regulations. The recipient's EFC will be determined based on the recipient's information used to apply for federal student financial aid in his or her first academic year of study at the school.

The EFC calculation from the ISIR/FAFSA will be used for the student's first academic year of financial aid funding to verify the \$0 EFC calculation.

- The recipient must be enrolled full-time in a program of study at the school at the time of each disbursement of the Champagne Scholarship award.

The recipient must remain full-time for the first three quarters of training to receive all \$3,000 of a Champagne Scholarship

- The recipient must be classified as an independent student under the U.S. Department of Education's federal student financial aid regulations.

The independent classification from the ISIR/FAFSA will be used for the student's first academic year of financial aid funding to verify the Independent status.

- The recipient must be making satisfactory academic progress in his or her program of study at the school at the time of each disbursement of the Champagne Scholarship award.

The standards for satisfactory progress in the ITT catalog will be used to determine the student's academic progress during the first academic year.

- A recipient is only eligible to receive one Champagne Scholarship award.

As described in the third paragraph above, a recipient can receive up to \$3,000 in the first academic year. There is no funding for any time period except the first academic year.

- Unless specifically authorized by the Champagne Scholarship Fund, any subsequent disbursement (s) of the Champagne Scholarship with respect to the recipient will be cancelled if the recipient fails at any time to be enrolled full-time in a program of study at the school during the recipient's first academic year of study at the school.

The recipient must complete the first quarter of training full-time, begin the second quarter of training full-time and achieve satisfactory academic progress to receive the first \$1500 in Champagne Scholarship funding.

The recipient must complete the second quarter of training, begin the third quarter of training full-time and achieve satisfactory progress to receive the remaining \$1500 in Champagne Scholarship funding.

This is an exciting opportunity for low income independent students to receive scholarship funding for the first academic year that can allow the student to concentrate on their studies at our ITT Technical Institutes.

If you have any additional questions, please contact National Director of Student Financial Services for further information.