

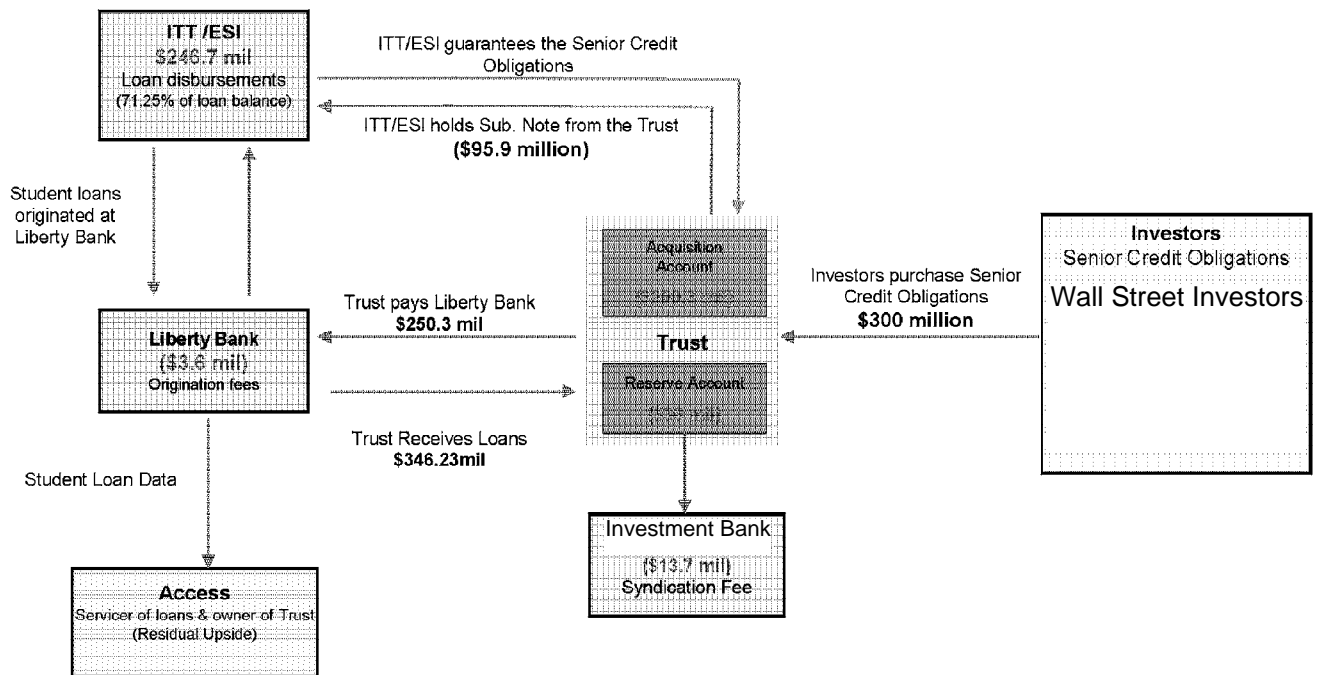
Program for Education and Knowledge Access (PEAKS)
Summary of Transaction Details

ITT/ESI Board of Directors Meeting - January 18, 2010

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ITT-00146556

PEAKS Transaction Flow Diagram



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PEAKS Loan Performance Scenarios

Scenario	Cumulative Defaults	Guaranty Payments	(\$ mil)			
			Recovered Guaranty Payments	Net Payments	Subordinated Note	Recovered Subordinated Note
1	30.0%	\$ 1.5				
2	35.0%	\$ 1.6				
3	40.0%	\$ 1.6				
4	50.0%	\$ 64.5				
5	60.0%	\$ 110.9				

Redacted by HELP Committee

Assumptions	
Default timing (years)	
1	40.0%
2	25.0%
3	20.0%
4	10.0%
5	5.0%
Prepayment rate	3.0%
Deferral rate (12 mo)	20.0%

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