Excerpts, selected by the HELP Committee, from a larger document produced by the company

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Kaplan Board of Trustees Meeting Minutes

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Andy - 2006 Tuition Adjustment (handout provided)

Typical mid-year rollout anticipated – June 2006. Recommending raising the \$280/qtr credit hour to \$305/qtr credit hour. Students are not making judgments based on price. We are in the middle to low end of the pack. Last tuition adjustment was proposed at the January 2005 board meeting.

Greg Holub made a motion to accept tuition adjustment with a June 2006 rollout; Dana Ramundt seconded the motion – discussion took place. Arthur Knox – good case for increase was made. Greg Holub - can Board get industry updates on tuition increases when announced (at the Chicago meeting). All in favor, no abstentions, motion carried (Mary Hurlbut)

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