

From: Default Mgt. Employee
Sent: Tuesday, July 14, 2009 8:57 PM (GMT)
To: Kevin Corser; Redacted
Cc: Default Mgt. Employee; Default Mgt. Employee
Subject: RE: Delinquent Accounts for Top 6 + 2

Kevin:

Please see below the breakdown for the 2 additional schools, including cures needed by campus.

				Cures Needed	
	SCHOOL/ OPEID	KHEC School Number	Maximum Projected Rate	To Achieve a 24% CDR	Per Remaining Week (7)
Redacted					
	01100500	057	25.0%	5	1
		Redacted TOTAL	25.0%	5	1
Redacted	c				
	02312200	089	21.2%	0	-
	02312201	086	26.7%	16	2
	02312202	087	24.8%	3	0
	02312203	088	24.8%	4	1
		Redacted TOTAL	24.3%	6	1

Default Mgt. Employee

From: Default Mgt. Employee
Sent: Monday, July 13, 2009 6:20 PM
To: Kevin Corser
Cc: Default Mgt. Employee; Default Mgt. Employee
Subject: RE: Delinquent Accounts for Top 6

Kevin:

Here's the breakdown of the top 6, including cures needed by campus and by OPEID.

				Cures Needed	
	SCHOOL/ OPEID	KHEC School Number	Maximum Projected Rate	To Achieve a 24% CDR	Per Remaining Week (7)
Redacted					

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	00491000	058	14.4%	0	-
	00491001	060	33.8%	72	10
		Redacted TOTAL	27.3%	37	5
Redacted					
	00748800	066	27.1%	10	1
		Redacted TOTAL	27.1%	10	1
Redacted					
	00929200	099	20.7%	0	-
	00929201	098	30.0%	25	4
		Redacted TOTAL	26.0%	15	2
Redacted					
	02083600	063	26.2%	10	1
		Redacted TOTAL	26.2%	10	1
Redacted OH					
	02582900	093	24.7%	4	1
		Redacted OHIO TOTAL	24.7%	4	1
Redacted					
	02591900	024	18.8%	0	-
	02591905	055	73.0%	60	9
		Redacted TOTAL	28.9%	32	5

We have a spreadsheet listing borrowers for each for each campus.

Please let us if you want them to go to the campuses and to whom.

Default Mgt. Employee

From: Default Mgt. Employee
 Sent: Monday, July 13, 2009 4:49 PM
 To: Kevin Corser; Default Mgt. Employee
 Cc: Default Mgt. Employee
 Subject: Re: Delinquent Accounts for Top 6

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I'm fine with the 7 week approach.

Default Mgt. Employee

From: Kevin Corser

To: Default Mgt. Employee

Cc: Default Mgt. Employee ; Default Mgt. Employee

Sent: Mon Jul 13 16:12:38 2009.

Subject: RE: Delinquent Accounts for Top 6

Thanks, DM E'ee if you agree with the 7 weeks approach DM E'ee recommends, let's go with that. Who do we have covering these 6 OPEIDs? Please list each of the individual schools that make up this list and the non-Home Office people that are working on DM. Thanks...are the PIs focused on just these top 6 OPIDS...what about GRC?

From: Default Mgt. Employee

Sent: Monday, July 13, 2009 4:05 PM

To: Kevin Corser

Cc: Default Mgt. Employee ; Default Mgt. Employee

Subject: RE: Delinquent Accounts for Top 6

Kevin:

The Home Office Default Mgt team and East Default Mgt team were notified of the switch in focus to the Top 6. We will provide them with the updated delinquency lists today.

These lists only include the borrowers that could still default in the 2008 cohort, so these would only be the oldest aging buckets.

We have not provided any delinquent borrower list to non-Default Mgt campus personnel. I presume you are referring to them when you asked about the delinquency list being sent to the school and a tab for each campus. If so, should we send these to the Group VPs or to some other position? Please let us know and we can get reports to them tonight.

We do have specific campus-level breakout and can easily eliminate the pending cures. For most, we are 90% accurate on the campus-level breakout; but, we are far less comfortable with this for El Paso because the data is still an issue.

For calculating the cures needed per week, we will use 7 weeks (3 in July and 4 in August) to show a more aggressive approach and to give 30 days for the cures to be processed by 9/30/09. Do you agree?

Default Mgt. Employee

From: Kevin Corser

Sent: Monday, July 13, 2009 2:47 PM

To: Default Mgt. Employee ; Default Mgt. Employee ; Default Mgt. Employee

Subject: RE: Delinquent Accounts for Top 6

Have these been shared with the school? The aging is VERY old on all of these students. I suppose at this time of the year it is somewhat expected, correct? Do we have the specific school breakout? This appears to be by OPEID, correct? I would like to get these out to the schools right away. Also, please note how many of these have to be cured per week in order to get the school under 25. Please leave off of the list the ones that have pending cures. Also, please provide a tab for each school (not OPEID). Please turn this around today.

Has El Paso been resolved?

From: Default Mgt. Employee

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KHE 137352

Sent: Thursday, July 09, 2009 6:33 PM

To: Kevin Corser; [Default Mgt. Employee]; [Default Mgt. Employee]

Subject: Delinquent Accounts for Top 6

Attached are the delinquent accounts for the Top 6 OPEIDs (the password is [Redacted]). There are several tabs in this file – one with all of the borrowers and separate tabs for each school. Please note that borrowers may be listed more than once for reasons such as more than one campus or more than one guarantor.

El Paso is not yet resolved. [Default Mgt. Employee] is currently in contact with Direct Loans to resolve this issue.

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Default Management

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