

Part II.11

All schools are given an annual target for tuition increases of 3% to 4% in order to cover increases to salaries, rent and other operating costs. The executive directors then review each program and make individual adjustments to each program while keeping the goal in mind but also adjusting for market conditions or changes to program design which may result in a higher or lower increase. In some years tuition rates are decreased. As a company our annual average tuition increase has been 3.6% over the past 4 years.

For additional information on tuition increases, please see schedules provided in our response to request #10.

LINC 0000021

CONFIDENTIAL TREATMENT REQUESTED

LESC0000145

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