

Consolidations of OPE-ID #, Main and Branch campuses

South Plainfield

Owned directly by	NN Acquisition LLC
NN Acquisition LLC owned directly by	Lincoln Technical Institute, Inc
Provisional OPEID #	022910-00
Possible Issues	HCM1
DOE Region	Region 2- New York
Stand alone ACCSCT Main Campus	M001422
Licensure	
90-10 ratio YTD 2009	66.9% as of 7/31
2007 Cohort Default Rate	9.41%
ATB	

Union, Mahwah, Queens

Owned directly by	Lincoln Technical Institute, Inc
OPEID #	007506-00, 01, 02
DOE Region	Region 2- New York
ACCSCT Main Campus	M000196, B068561, B070963
Branches	Mahwah, Queens
Licensure	
90-10 ratio YTD 2009	70.48% as of 7/31
2007 Cohort Default Rate	12.55%
ATB	5.5%

Reason for Consolidation-

- Pro's
  - Local Market, proximity of Campuses
  - Same State
  - Same Accrediting Agency
  - Same DOE Region
  - One less OE# to manage
- Cons / Issues
  - Need to flip ownership of ECTI to LTI, INC
  - Possible Accounting and legal Issues
  - DOE Ownership Tree is different
  - Could be considered a CIO,
  - Additional oversight due to Provisional PPA and HCM1 status

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Allentown

Owned directly by	Lincoln Technical Institute, Inc
Stand alone OPEID #	007759-00
DOE Region	Region 3 – Philadelphia
Stand alone ACCSCT Main Campus	M000260
Licensure	
90-10 ratio YTD 2009	82.29% as of 7/31
2007 Cohort Default Rate	10.32%
ATB	1.4% as of 9/3

Philadelphia

Owned directly by	Lincoln Technical Institute, Inc
Stand alone OPEID #	007832-00
DOE Region	Region 3 – Philadelphia
Stand alone ACCSCT Main Campus	M000197
Licensure	
90-10 ratio YTD 2009	78.85% as of 7/31
2007 Cohort Default Rate	19.89%
ATB	-0-%

Reason for Consolidation-

- Pro's
  - Manage Default rate exposure (combined 2007 rate-15.28%)
  - Manage 90-10 exposure
  - Same Ownership Tree
  - Same DOE Region
  - Same State
  - Same Accrediting Agency
  - One less OE # to manage
- Cons / Issues
  - Possible accounting and legal issues
  - Could be considered a CIO,

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Consolidations of OPE-ID #, Main and Branch campuses

Grand Prairie

Owned directly by	Lincoln Technical Institute, Inc
Stand alone OPEID #	008353-00
DOE Region	Region 6 - Dallas
Stand alone ACCSCT Main Campus	M000261
Licensure	
90-10 ratio YTD 2009	79.77% as of 7/31
2007 Cohort Default Rate	21.97%
ATB	14.9% as of 9/3

Nashville

Owned directly by	Nashville Acquisition LLC
Nashville Acquisition LLC owned	
directly by	LTI, Inc
Stand alone OPEID #	007440
DOE Region	Region 7 – Kansas City
Stand alone ACCSCT Main Campus	M000221
Licensure	
90-10 ratio YTD 2009	75.49% as of 7/31
2007 Cohort Default Rate	7.16%
ATB	-0-%

Reason for Consolidation-

- Pro's
  - Manage Default rate exposure (combined 2007 rate-13.6%)
  - Manage 90-10 exposure
  - Same Accrediting Agency
  - One less OE # to manage
- Cons / Issues
  - Need to dissolve Nashville Acquisition LLC, or flip GP under Nashville Acquisition LLC
  - Possible accounting and legal issues
  - DOE Ownership Tree is different
  - Could be considered a CIO,
  - Different State
  - Different DOE Region

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Consolidations of OPE-ID #, Main and Branch campuses

Briarwood

Owned directly by	LCT Acquisition LLC
LCT Acquisition LLC owned directly by	LTI, Inc
Provisional OPEID #	009407-00
DOE Region	Region 2 - Boston
Stand alone NEASC Main Campus	
Licensure	
90-10 ratio YTD 2009	52.85% as of 7/30
2007 Cohort Default Rate	22.9%
ATB	-0-%

Clemens

Owned directly by	NN Acquisition LLC
NN Acquisition LLC owned directly by	LTI, Inc
Provisional OPEID #	040533-00
DOE Region	Region 2 - Boston
Possible Issues	HCM1
Stand alone NEASC Main Campus	
Licensure	
90-10 ratio YTD 2009	68.5% as of 7/31
2007 Cohort Default Rate	-0-%
ATB	-0- % as of 9/3

Reason for Consolidation-

- Pro's
  - Local Market, proximity of Campuses
  - Same State
  - Same Accrediting Agency
  - Same DOE Region
  - One less OE# to manage
- Cons / Issues
  - Need to flip Clemens under Briarwood, could be part of dissolving NN Acquisition LLC
  - Possible accounting and legal issues
  - DOE Ownership Tree is different
  - Could be considered a CIO,
  - Additional oversight due to Provisional PPA and HCM1 status

LINC0001402

Consolidations of OPE-ID #, Main and Branch campuses

West Palm

Owned directly by	NE Institute of Technology at Palm Beach, Inc
NE Institute of Technology at Palm Beach, Inc owned directly by	LTI, Inc
Provisional OPEID #	022808-00
DOE Region	Region 4 - Atlanta
Stand alone ACICS Main Campus	M01196
Licensure	
90-10 ratio YTD 2009 inc On-line	75.1% as of 7/31
2007 Cohort Default Rate	10.29%
ATB	21% as 9/3

Southwest

Owned directly by	Southwestern Acquisition LLC
Southwestern Acquisition LLC owned directly by	Lincoln Educational Services Corp.
OPEID #	012128-00,01,02,03,04,05
DOE Region	Region 5 - Chicago
ACICS Main & Branch Campuses	M00433, B00434, B00435, B01125 B01126,B
Branches	Franklin, Tri-county, Vine St., Florence, Toledo
Licensure	
90-10 ratio YTD 2009	85.97% as of 7/31
2007 Cohort Default Rate	10.29%
ATB	37.6%

Americare

Owned directly by	NN Acquisition LLC
NN Acquisition LLC owned directly by	LTI, Inc
OPEID #	0033903-00, 01
DOE Region	Region 4 - Atlanta
ABHES Main & Branch Campus	ID# I-240, I-240-01
Branch	St. PETERSBERG
Licensure	
90-10 ratio YTD 2009	85.46% as of 7/31
2007 Cohort Default Rate	5.94%
ATB	-0-% as of 9/3

LINC0001403

Reason for Consolidation- WP, SWC, ASN

- Pro's
  - Manage 90-10 Exposure
  - Two less OE#'s to manage
  
- Cons / Issues
  - Need to dissolve Southwestern Acquisition LLC
  - Possible accounting and legal issues
  - Different DOE Regions
  - SWC Ownership Trees is different, West Palm and Americare are the same
  - Could be considered a CIO,
  - Different States
  - Different Accrediting Agencies
  - Additional oversight due to Provisional PPA of West Palm and Americare.
  - There is also additional oversight of Americare due to HCM1 status.

This could be a two step process

- Consolidate West Palm and SWC
- Change accrediting agency for Americare from ABHES to ACICS

LINC0001404

Consolidations of OPE-ID #, Main and Branch campuses

New Britain

Owned directly by	New England Acquisition, LLC
New England Acquisition, LLC owned directly by	Lincoln Educational Services Corp
OPEID #	007303-00, 01, 02, 03
DOE Region	Region 2 - Boston
ACCST Main & Branch Campuses	M001076, B70196, B070710, B460069
Branch Campuses	Hamden, Cromwell, Shelton
Licensure	
90-10 ratio YTD 2009	71.82%
2007 Cohort Default Rate	9.13%
ATB	5.5% as of 9/3

Hartford

Owned directly by	NN Acquisition LLC
NN Acquisition LLC owned directly by	LTI, Inc
Provisional OPEID #	033163-00, 01
Possible Issues	HCM1
DOE Region	Region 2 - Boston
ACCST Main & Branch Campuses	M066243, B070469
Branch Campus	Suffield
90-10 ratio YTD 2009	76.38% as of 7/31
2007 Cohort Default Rate	6.55%
ATB	3.8% as of 9/3

East Windsor

Owned directly by	NN Acquisition LLC
NN Acquisition LLC owned directly by	LTI, Inc
Provisional OPEID #	022288-00
Possible Issues	HCM1
DOE Region	Region 2 - Boston
Stand alone ACCST Main Campus	M001253
90-10 ratio YTD 2009	71.98% as of 7/31
2007 Cohort Default Rate	9.54%
ATB	5.9% as of 9/3

LINC0001405

Reason for Consolidation- BIT, CCI, NETI

- Pro's
  - Local Market, proximity of Campuses
  - Same State
  - Same Accrediting Agency
  - Same DOE Region
  - Two less OE#'s to manage
  
- Cons / Issues
  - Need to dissolve NN Acquisition LLC
  - Possible accounting and legal issues
  - DOE Ownership Tree is different
  - Could be considered a CIO,
  - Additional oversight due to Provisional PPA and HCM1 status of both East Windsor and Hartford

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Consolidations of OPE-ID #, Main and Branch campuses

Somerville

Owned directly by	Lincoln Technical Institute, Inc
OPEID #	031963-00, 02
DOE Region	Region 1- Boston
ACICS Main & Branch Campuses	M01085, B01260
Branch campus	Lowell
90-10 ratio YTD 2009	85.39% as of 9/3
2007 Cohort Default Rate	12.27%
ATB	17.8 as of 9/3

Lincoln, RI

Owned directly by	Lincoln Technical Institute, Inc
OPEID #	032323-00, 02,04, 06, 07, 08
DOE Region	Region 1 - Boston
Stand alone ACCSCT Main Campus	M01087, B01134, B01254, B01423, B01422, B01497
Branch Campuses	Brockton, Marietta, Green Valley, Summerlin, Aliante
90-10 ratio YTD 2009	82.39% as of 7/31 ( Euphorias offset Marietta)
2007 Cohort Default Rate	12.92%
ATB	14.6% (mostly Marietta at 39.6%)

Reason for Consolidation-

- Pro's
  - Manage 90-10
  - Same Accrediting Agency
  - Same DOE Region
  - One less OE# to manage
- Cons
  - DOE Ownership Tree is different for Euphorias
  - Different states

LINC0001407

Consolidations of OPE-ID #, Main and Branch campuses

Euphorias (Green Valley)	
Owned directly by	Euphoria Acquisition LLC
Euphoria Acquisition LLC owned	
directly by	Lincoln Technical Institute, Inc
OPEID # Branch of Lincoln RI	032323-07
DOE Region	Region 1- Boston
Licensure	
ACICS Branch Campus	B01422
90-10 ratio YTD 2009	63.89%
ATB	4.2%
Euphorias (Summerlin)	
Owned directly by	Euphoria Acquisition LLC
Euphoria Acquisition LLC owned	
directly by	Lincoln Technical Institute, Inc
OPEID # Branch of Lincoln RI	032323-06
DOE Region	Region 1- Boston
Licensure	
ACICS Branch Campus	B01423
90-10 ratio YTD 2009	69.62%
ATB	4.0%
Euphorias (Aliante)	
Owned directly by	Lincoln Technical Institute, Inc
OPEID # Branch of Lincoln RI	032323-08
DOE Region	Region 1- Boston
Licensure	
ACICS Branch Campus	B01497
90-10 ratio YTD 2009	78.87%
ATB	19.0%

Reason for Action

- Pro's
  - USDOE Branch Status
  - Possible Spin-off
  - Four year process
  
- Cons
  - DOE Ownership Tree is different
  - Could be considered a CIO,

LINC0001408