

Redacted by HELP Committee

CONFIDENTIAL

WALDEN-HELP-0040024

Walden University
Document 9, Page 1

Redacted by HELP Committee

From: Jonathan Kaplan
Sent: Friday, July 16, 2010 10:19 AM
To: National Director of Financial Aid; Rick Patro
Subject: RE: CDR

Then we need to get with Analytics and have someone help you project this. We can't be flying blind particularly with the issues we are seeing with undergrad. Thanks.

JK

Jonathan A. Kaplan
President
Walden University
Redacted by HELP Committee

From: National Director of Financial Aid
Sent: Friday, July 16, 2010 10:10 AM
To: Jonathan Kaplan; Rick Patro
Subject: RE: CDR

You are correct it is borrows not dollars .

I cannot project the CDR because I do not know the number of borrowers going into repayment nor the number going into default.

From: Jonathan Kaplan
Sent: Friday, July 16, 2010 10:05 AM
To: Ernestine Whiting; Rick Patro
Subject: RE: CDR

So it's the % of borrowers, not the % of dollars?

If so, what's our exposure given the fact that we have a number of borrowers in our undergrad programs who appear to be a default risk? Can we project what CDR will look like for 2009, for example, which will account for a larger population of undergrad than we had ever had before?

JK

Jonathan A. Kaplan
President
Walden University
Redacted by HELP Committee

CONFIDENTIAL

WALDEN-HELP-0040025

Redacted by HELP Committee

CONFIDENTIAL

WALDEN-HELP-0040026

Walden University
Document 9, Page 3