

Bill Cassidy, M.D.
#29

AMENDMENT NO. _____ Calendar No. _____

Purpose: To rescind unobligated funds provided under the American Rescue Plan Act of 2021 to bail out the multiemployer pension plans of labor organizations.

IN THE SENATE OF THE UNITED STATES—118th Cong., 1st Sess.

(no.) S. 2840

To improve access to and the quality of primary health care, expand the health workforce, and for other purposes.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by _____

Viz:

1 At the end of title III, insert the following:

2 **SEC. ____ . RESCISSION OF LABOR ORGANIZATION MULTI-**
3 **EMPLOYER PENSION PLAN BAILOUT FUNDS.**

4 (a) IN GENERAL.—Notwithstanding any other provi-
5 sion of law, any amount in the fund established in section
6 4005(i)(1) of the Employee Retirement Income Security
7 Act of 1974 (29 U.S.C. 1305(i)(1)) that is unobligated
8 on the date of enactment of this Act is rescinded.

9 (b) DEPOSIT IN THE GENERAL FUND.—The Director
10 of the Pension Benefit Guaranty Corporation shall deposit

- 1 all amounts rescinded under subsection (a) in the general
- 2 fund of the Treasury of the United States.