

*Bill Cassidy, M.D.*  
#67

AMENDMENT NO. \_\_\_\_\_ Calendar No. \_\_\_\_\_

Purpose: To rescind unobligated funds provided under the American Rescue Plan Act of 2021 to bail out the multiemployer pension plans of labor organizations.

**IN THE SENATE OF THE UNITED STATES—118th Cong., 1st Sess.**

(no.) 2040

To improve access to and the quality of primary health care, expand the health workforce, and for other purposes.

Referred to the Committee on \_\_\_\_\_ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by \_\_\_\_\_

Viz:

1 At the end of title III, insert the following:

2 **SEC. \_\_\_\_ . RESCISSION OF LABOR ORGANIZATION MULTI-**  
3 **EMPLOYER PENSION PLAN BAILOUT FUNDS.**

4 (a) **IN GENERAL.**—Notwithstanding any other provi-  
5 sion of law, any amount in the fund established in section  
6 4005(i)(1) of the Employee Retirement Income Security  
7 Act of 1974 (29 U.S.C. 1305(i)(1)) that is unobligated  
8 on the date of enactment of this Act is rescinded.

9 (b) **DEPOSIT IN THE GENERAL FUND.**—The Director  
10 of the Pension Benefit Guaranty Corporation shall deposit

- 1 all amounts rescinded under subsection (a) in the general
- 2 fund of the Treasury of the United States.