

S. Medical Graduate Investment Act of 2024
Section-by-Section

Section 1. Short Title.

This Act may be cited as the “Medical Graduate Investment Act of 2024.”

Section 2. Expanding the number of doctors.

This section authorizes a grant program at the Department of Health and Human Services to award grants to accredited schools of medicine or osteopathic medicine for the purpose of increasing enrollment of medical students at eligible institutions. Eligible institutions include Historically Black colleges and universities, Hispanic-serving institutions, Alaska-Native serving institutions, Asian American and Native American Pacific Islander-serving institutions, and Native-American nontribal institutions. Funds may be used for tuition and student fees (excluding living expenses), faculty recruitment and retention (with not more than 20 percent of the cost of salaries covered by the grant), equipment (including acquisition of equipment), costs associated with clinical training of medical students, and preparing and encouraging such students to serve in medically underserved communities as primary care physicians after completing residency training.

At least 20 percent of grant awards must go to schools of medicine at Historically Black colleges and universities and at least another 20 percent of grant awards must go to schools of medicine at Tribal Colleges or Universities, Alaska Native-serving institutions and Native Hawaiian-serving institutions.

Recipients of grant awards under this section must submit an annual report on the use of funds and information on the number of new students enrolled, among other information. The Secretary of HHS is required to submit a report to Congress on the activities supported through the program.